



Wyomissing Area School District

630 Evans Avenue, Wyomissing PA 19610

Finance Committee
Wednesday, August 2, 2017
Community Board Room

Committee Chair: Maria Ziolkowski

Committee Members: Ryan Redner, George Zeppos

Meeting Minutes

Attendees: Maria Ziolkowski, Ryan Redner, Scott Painter, Laurie Waxler, Lynette Waller, Mark Boyer

Committee Members Absent:

Public Attendees: Sign-in sheet attached

Meeting called to order by Maria Ziolkowski at 8:05 am

Approval of Minutes

- Motion to approve the minutes from June 7, 2017
- Vote: Motion Carried
- Resolved: Minutes from the meeting on June 7, 2017 were without modifications.

Public Comment: None

Old Business:

Cash Flow Projection handouts were reviewed with the committee through June 30, 2017. Cash flow expenditures were over budget due to a \$750,000 cash transfer from the general fund to the capital reserve fund. The expenditures ended up being .21% over budgeted, when cash outflow was compared to the 2016/17 expenditure budget. Cash received was over the revenue budget by 1.24%. Looking forward to the 2017/18 budget, the State is releasing payments as normal in August.

Budget to Actual Projection handouts were reviewed with the committee through June 30, 2017. The numbers are unaudited and could change between now and when the audit is completed. The overview was presented to the committee; the projection is a surplus of revenue over expenditures of \$516,261. We did not need to use fund balance, draw down medical assistance funding, or use contingency money. There was a discussion on the whether it would be wise to draw down all of the medical access funds now, rather than have the Federal government hold the funds.

New Business:

Discussion Items

PDE 363: Charter School Tuition School Rates were discussed with the committee. This form is completed every year for the Department of Education to set the District's charter school tuition rate. PDE will revise the calculation once the audit is completed on the previous year. The tuition rate is higher than the rate for the 2016/17 school year and higher than budgeted. Charter school enrollment is currently lower than the 2016/17 school year. This will continue to be monitored throughout the year.

A new technology lease through Weidenhammer Systems was introduced to the committee. This technology lease will provide new phone sets for the Hills Elementary and the Junior Senior High School. It will also provide new switches that are needed in the JSHS for classroom movement. The total amount of the lease is \$93,000. The interest rate is zero percent over three years and there is a \$1 buyout of the equipment. The District was also able to sell back all of the old Cisco AP Controllers in the amount of \$28,000.

The committee was updated on the GPS/ Transfinder project. As part of the current transportation contract, G&L Transportation is required to place GPS in all of the buses. A contractor, Synovia, was selected to install GPS units in the bus fleet. Along with the GPS units, there is also the ability to have an app for parents to use. There would be additional software needed on the District's contract with Transfinder. The cost is \$4,375 for the software, but the committee asked for further information as to what the software will do for the District. Further research will be done and additional information will be reported in September.

The committee was presented with a request from the Borough of Wyomissing to resurface three of the tennis courts at the Stonehouse. We paid for resurfacing of three courts in 2016. The committee asked when the three courts were last resurfaced. Information will be gathered and sent out to the committee.

Information was shared with the committee on the Title III Consortium held by the Schuylkill County Intermediate Unit that the District joined in July. The District joined the consortium because our Title III funding commitment is less than \$10,000. The partnership with the IU 29 will help provide further training for our ESL teachers. Dr. Babb is the District's liaison with the consortium.

The 2018/19 budget Calendar and Timeline was shared with the committee.

The committee was presented with the Audit Contract for 2017 with Herbein and Company. Two options were provided, one for only 2017 and one option for 2018/2019/2020. The recommendation is for a one-year renewal. This contract will be on the agenda for approval on August 14.

Agenda Items

There will be three contracts on the agenda and one donation in the amount of \$1,500 for additional Hudle Software for the football team.

Announcements: None

Adjournment: 8:57 am

Next Meeting Date: Wednesday, September 6, 2017

Respectfully submitted by Mark Boyer, Business Administrator